

Policy of the Lancaster Board of Education
Personnel

Annuities for Personnel

Premiums for payment of annuities may be deducted from the salaries of certified personnel, provided that the employee's written authorization for such deductions shall be on file with the secretary of the Board.

The certified personnel may only participate in the approved annuities listed here, unless there are at least 7 individuals that petition for consideration of a new annuity and actually invest in the new annuity provided by a company licensed by the State of Wisconsin.

Should any of the approved companies below reach a zero participation level, said company will be dropped from the approved list.

For volunteer contribution towards an annuity the certified personnel and support staff may only participate in the approved annuities listed here, unless there are at least 7 individuals that petition for consideration of a new annuity and actually invest in the new annuity and company is licensed by the State of Wisconsin:

1. Thrivent Financial
2. Equitable Life Assurance
3. Horace Mann Insurance
4. Ameriprise
5. WEA Insurance
6. Lincoln Investment

The support personnel may only participate in the approved annuity listed here with the benefit dollars paid by the district,

1. Horace Mann Insurance

Approved: November, 1967

Revised: July, 1999
September, 1999
September, 2009

