

Policy of the Lancaster Board of Education

Fiscal

ANNUAL OPERATING BUDGET

The School Board shall provide for the preparation of the budget and submit it to the Annual Meeting for adoption. The preliminary budget shall be prepared by the Administrator and his/her staff and submitted to the School Board for its approval.

That part of the budget requiring approval by the Board of equipment items totaling \$300.00 or more, shall be submitted to the Board with the preliminary budget at a Regular or Special Meeting in June.

Administration of the approved budget shall be the responsibility of the District Administrator.

Approved:

Revised: August 31, 1981